FISCAL YEAR 2015-2016
FINAL BUDGET

Presented to the Library District
Joint Powers Authority Board

June 2015

santa clara county library district

Services & Support Center, 1370 Dell Avenue, Campbell, CA 95008-6604 | www.sccl.org | 408-293-2326

JPA-3
06/04/2015

JOINT POWERS AUTHORITY
BOARD TRANSMITTAL

APPROVED ACCEPTED PENDING
DENIED PRESENTED MODIFIED
BY THE SANTA CLARA COUNTY LIBRARY DISTRICT JOINT POWERS AUTHORITY
BY: Cynthia Rios Garcia
SECRETARY
DATE: 6/4/2015

DATE: June 4, 2015

TO: Joint Powers Authority Board

FROM: Nancy Howe, County Librarian

SUBJECT: **ADOPTION OF FISCAL YEAR 2015-2016 LIBRARY BUDGET**

RECOMMENDED ACTION

It is recommended that the Board adopt the Fiscal Year 2015-2016 Final Library Budget.

BACKGROUND/REASONS FOR RECOMMENDATION

The Library District's revenues are expected to continue growing modestly. As a result, the Library is able to develop a budget that maintains existing hours and services, while adding additional staff to meet additional demand expected in the upcoming fiscal years.

The approval of this budget is expected to be sustainable over the five-year forecast period:

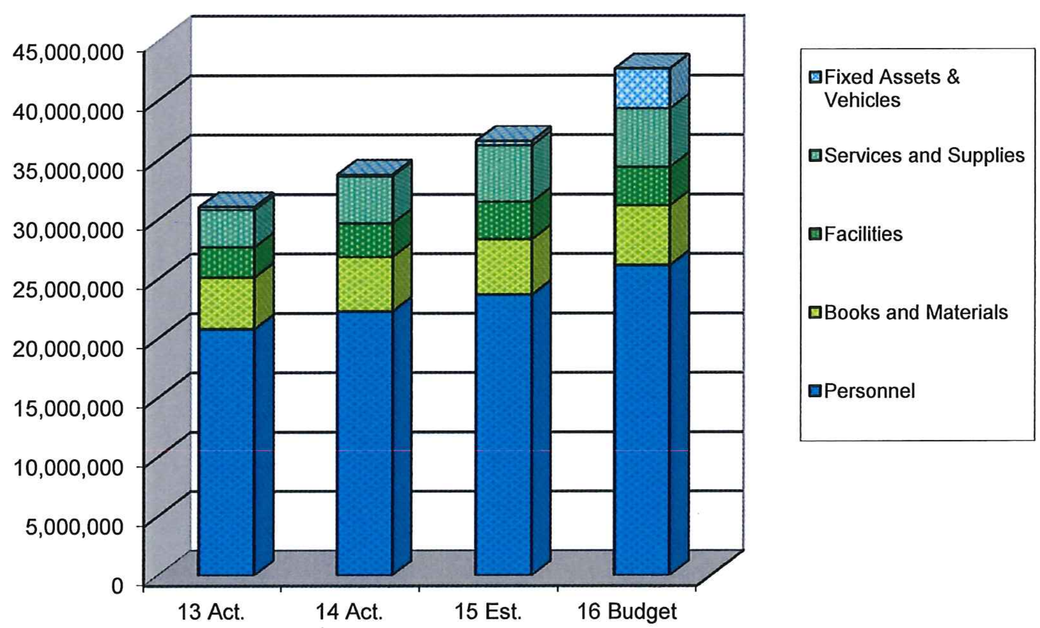
FISCAL YEAR	Operating Cost	Revenue	Surplus
2014-15	$ 36,235,793	37,452,472	1,216,679
2015-16	$ 39,325,511	38,523,494	(802,017)
2016-17	$ 38,649,828	39,476,375	826,547
2017-18	$ 39,690,727	40,455,437	764,710
2018-19	$ 40,761,192	41,461,417	700,225

CONTENTS

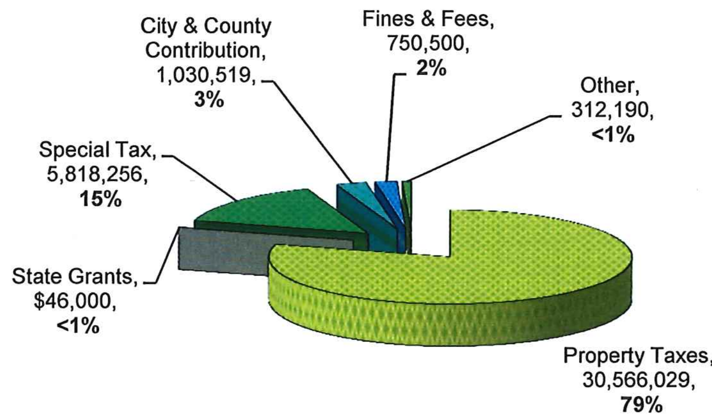
Santa Clara County Library District - Fiscal Year 2015-2016
REQUESTED BUDGET SUMMARY

Estimated Revenue:		Requested Expenditures:	
Property Taxes	30,566,029	Personnel	26,156,738
State Sources	46,000	Books and Materials	5,015,437
Special Tax	5,818,256	Facilities	3,226,391
City/ County Contribution	1,030,519	Services and Supplies	4,926,945
Fines & Fees	750,500	TOTAL Operating Budget	39,325,511
Other	312,190		
TOTAL Current Revenue	38,523,495		
Transfer from Reserves	1,062,851		
2014-15 Budget Rollover	3,429,444	Fixed Assets & Vehicles	3,349,279
TOTAL	**$43,015,790**	TOTAL	**$42,674,790**

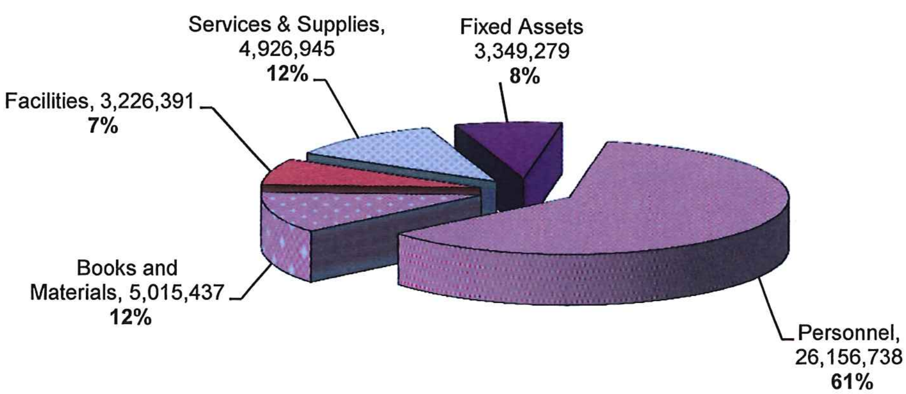
Four-Year Expenditure Trend



Fiscal Year 2015-16 Library Revenue



Fiscal Year 2015-16 Library Expenditures



Santa Clara County Library Budget

Fiscal Year 2015 - 2016

Four-Year Recap of Revenue & Expenses

	FY 12-13 Actual	FY 13-14 Actual	FY 14-15 Approved	FY 14-15 Estimated	FY 15-16 Budget
REVENUE					
Property Taxes	25,723,645	28,411,885	26,305,000	29,419,321	30,566,029
State Grants	99,568	76,665	46,000	46,000	46,000
Special Tax	5,690,000	5,737,670	5,709,620	5,766,358	5,818,256
City & County Contribution	1,075,496	1,107,198	992,553	992,553	1,030,519
Fines & Fees	974,639	940,903	940,000	790,000	750,500
Other	2,485,250	793,027	315,600	438,240	312,190
TOTAL	36,048,598	37,067,348	34,308,773	37,452,473	38,523,495
Transfer from reserves	0	0	4,243,095	0	1,062,851
Transfer from reserves	0	0	0	0	3,429,444
TOTAL FINANCING AVAILABLE	36,048,598	37,067,348	38,551,868	37,452,473	43,015,790

EXPENSES

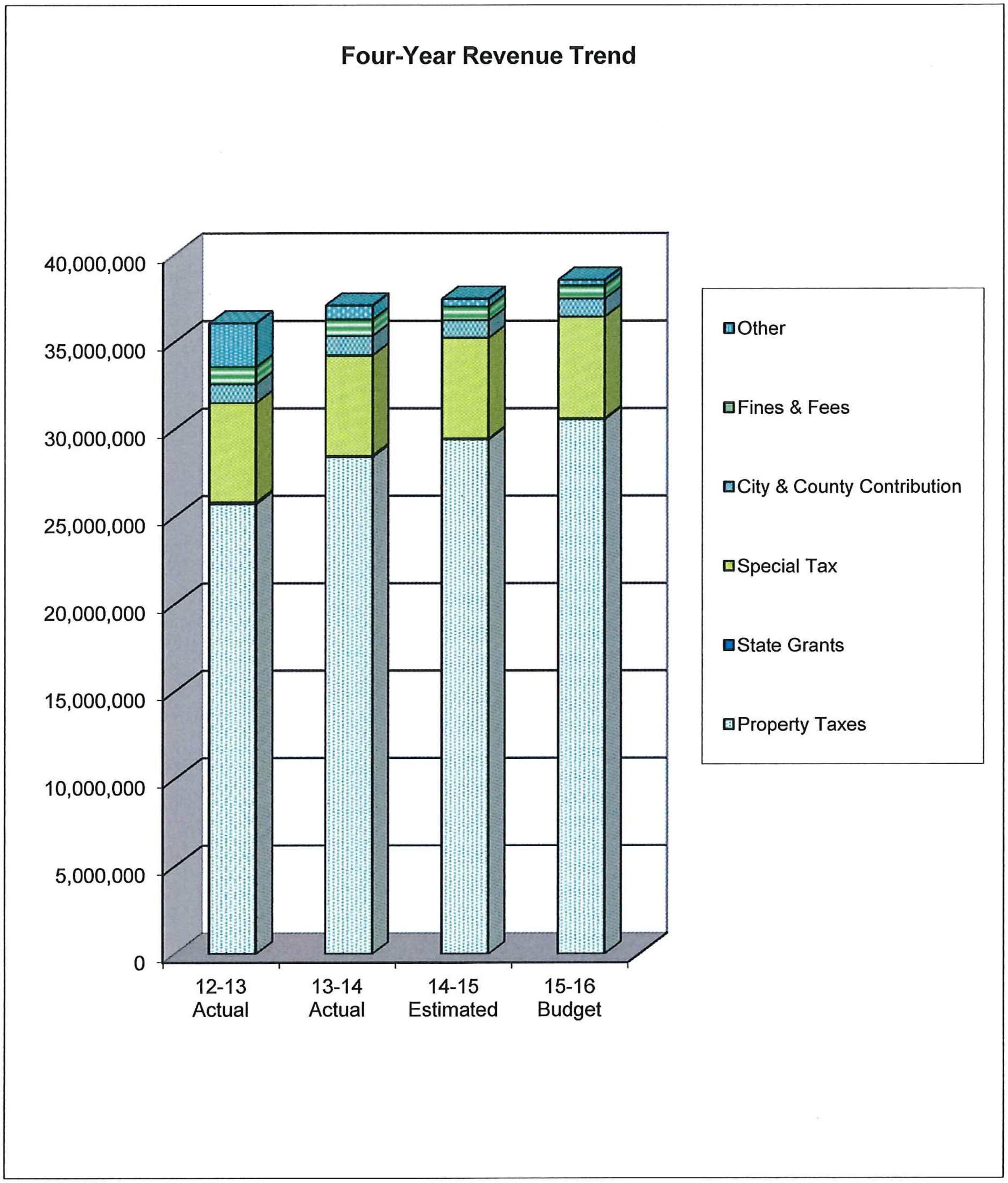
Personnel	20,787,685	22,261,763	23,858,543	23,676,063	26,156,738
Books and Materials	4,349,911	4,585,088	4,281,000	4,662,423	5,015,437
Facilities	2,533,782	2,812,794	3,074,022	3,131,227	3,226,391
Services and Supplies	3,142,257	3,972,697	3,968,678	4,766,079	4,926,945
Fixed Assets & Vehicles	233,777	114,534	3,369,625	356,681	3,349,279
TOTAL	31,047,412	33,746,876	38,551,868	36,592,474	42,674,790

Fiscal Year 2015-16

REVENUE PROJECTION

REVENUE SOURCE	FY 13-14 Actual	FY 14-15 Budget	FY 14-15 Projected	FY 15-16 Budget	Variance from Approved
Supplemental Roll	$ 525,253	$ 300,000	$ 718,213	$ 584,443	$ 284,443
Property Tax - Current Secured	20,645,288	20,048,000	22,094,307	23,459,141	3,411,141
Property Tax - RDA Distribution	1,948,428	600,000	899,710	900,000	300,000
Property Tax - Current Unsecured	1,720,433	1,740,000	1,794,395	1,709,749	(30,251)
Property Tax - Unitary Roll	687,020	630,000	707,746	707,746	77,746
Property Tax- VLF in lieu	2,424,091	2,500,000	2,588,543	2,588,543	88,543
RDA- Property Tax Pass-thru	461,372	487,000	616,406	616,406	129,406
Subtotal All Property Tax	$28,411,885	$26,305,000	$29,419,321	$30,566,029	$4,261,029
Library Fines and Fees	$ 940,903	$ 940,000	$ 790,000	$ 750,500	$ (189,500)
Interest Earnings	85,738	100,000	100,000	100,000	0
Homeowner Prop. Tax Relief	151,599	151,600	148,318	148,190	(3,410)
State LSCA	76,665	46,000	46,000	46,000	0
Other State Grants	0	0	0	0	0
Contributions from Cities	855,350	941,553	941,553	979,519	37,966
Special Tax - CFD	5,737,670	5,709,620	5,766,358	5,818,256	108,636
Other Library Services	14,078	14,000	14,000	14,000	0
Contributions & Donations	395,820	10,000	126,977	10,000	0
Misc. Income	124,865	10,000	18,945	10,000	0
Transfer from County	251,848	51,000	51,000	51,000	0
Federal Medicare Credit	20,927	30,000	30,000	30,000	0
Subtotal All Other Sources	$8,655,463	$8,003,773	$8,033,151	$7,957,465	($46,308)
TOTAL	37,067,348	$34,308,773	$37,452,473	$38,523,495	$4,214,722
2014-15 Budget Rollover	$0	$0	$0	$3,429,444	$3,429,444
Transfer from Reserves	$0	$4,243,095	$0	$1,062,851	($3,180,244)
GRAND TOTAL	$37,067,348	$38,551,868	$37,452,473	$43,015,790	$4,463,922

Secured property taxes are forecasted to increase over 6% in FY 2015-2016 based on estimates from the County Controller's Office, while all other property tax sources will remain flat except for a small decrease in unsecured property tax proceeds. The Library Fines and Fees estimate is reduced due to the expiration of the $80 non-district resident card fee. All other revenue sources remain relatively flat. The "2014-15 Budget Rollover" represents projects budgeted in 2014-15 that will not be accomplished until 2015-16, such as replacement of the Automated Materials Handling equipment. The "Transfer from Reserves" represents FY 2015-2016 projects for which funding was set aside by the JPA Board in its approval of the Technology and Capital Maintenance Plans.


Four-Year Revenue Trend
40,000,000
35,000,000
30,000,000
25,000,000
20,000,000
15,000,000
10,000,000
5,000,000
0
12-13 Actual
13-14 Actual
14-15 Estimated
15-16 Budget
Other
Fines & Fees
City & County Contribution
Special Tax
State Grants
Property Taxes

FISCAL YEAR 2015-2016 PERSONNEL REQUEST

The Fiscal Year 2014-15 budget is expected to end $250,000 under the approved budget due to a number of vacancies throughout the fiscal year.

The proposed personnel budget of $26,156,738 reflects a $2,298,195 increase from the original JPA-approved Fiscal Year 2014-15 personnel budget. Nearly $1,100,000 of this change is attributed to negotiated salary increases, while nearly $600,000 is attributed to an increase in retiree healthcare charges.

The balance of the increase is attributable to increased salary, benefit, and employee retirement contributions associated with the following proposed personnel actions:

- The addition of eight part-time Pages throughout the system to meet increased shelving demands expected in Fiscal Year 2015-16;
- The addition of a full-time Library Clerk at Los Altos Community Library offset by the deletion of a part-time clerk to better align the workload of the clerical unit;
- The addition of one full-time Management Analyst to coordinate labor relations and safety activities throughout the department;
- The addition of one half-time stock clerk offset by a reduction in extra help stock clerk hours;
- The addition of 1040 extra Library Assistant hours offset by the deletion of a vacant part-time Buyer 1 position;
- The addition of a full-time Library Assistant offset by the deletion of a part-time library assistant to better align the workload of the virtual services unit;
- The addition of a full-time graphic designer offset by the deletion of a part-time graphic designer and the deletion of 520 extra graphic designer hours to better align the workload of the virtual services unit;
- The addition of 2,600 extra help Page hours and 780 extra help Librarian hours throughout the system;
- The addition of 780 extra Page hours throughout the system.

Personnel Budget
FY 2015-2016

Expenditure & Revenue Recap

2015-16	Traditional	CFD	Local/Gifts	Transfer	TOTAL
REVENUES					
	$32,789,043	$5,818,256	$979,046	$3,429,444	$43,015,790
EXPENDITURES					
Operating	$8,005,017			$148,319	$8,153,336
Capital	$68,154			$3,281,125	$3,349,279
Books, Etc.	$3,826,786	$1,163,651	$25,000		$5,015,437
Personnel	$20,548,087	$4,654,605	$954,046		$26,156,738
TOTAL	$32,448,045	$5,818,256	$979,046	$3,429,444	$42,674,791

Community Facilities District Recap

CFD REVENUES		Personnel	Books
Campbell	$572,361	$457,889	$114,472
Cupertino	$759,978	$607,982	$151,996
Gilroy	$676,680	$541,344	$135,336
Los Altos/Wo	$504,150	$403,320	$100,830
Milpitas	$1,031,155	$824,924	$206,231
Morgan Hill	$576,969	$461,575	$115,394
Saratoga/MS	$440,148	$352,118	$88,030
Subtotal	$4,561,441	$3,649,153	$912,288
Bookmobile*		$347,350	$70,000
Unincorporated*	$1,256,815	$658,102	$181,363
Total	$5,818,256	$4,654,605	$1,163,651

Salary and Benefit Recap

PERSONNEL	Formula Share	Traditional by Platform	Remainder by Formula	100% CFD Return	Unincorp CFD by formula	Specific Place $ (City/NCLA)	FY16 TOTAL	*FY15 Budgeted*	*Change from FY15*
Campbell	10.52%	$1,234,875	$337,236	$457,889	$69,261		$2,099,261	*$1,944,827*	*$154,434*
Cupertino	21.98%	$1,978,706	$704,262	$607,982	$144,641	$408,888	$3,844,479	*$3,541,308*	*$303,171*
Gilroy	10.72%	$1,046,780	$343,378	$541,344	$70,523		$2,002,025	*$1,849,802*	*$152,223*
Los Altos/Woodland	16.18%	$1,689,768	$518,319	$403,320	$106,452	$545,158	$3,263,018	*$3,013,552*	*$249,466*
Milpitas	17.42%	$1,622,190	$558,120	$824,924	$114,626		$3,119,861	*$2,849,730*	*$270,131*
Morgan Hill	10.15%	$1,097,616	$325,133	$461,575	$66,775		$1,951,100	*$1,758,628*	*$192,472*
Saratoga	13.04%	$1,381,509	$417,879	$352,118	$85,823		$2,237,330	*$2,063,583*	*$173,747*
Sub-Total Libraries	100%	$10,051,446	$3,204,326	$3,649,153	$658,101	$954,046	$18,517,073	*$17,021,430*	*$1,495,643*
Headquarters		$6,985,063					$6,985,063	*$6,212,937*	*$772,126*
The Reading Program		$307,251					$307,251	*$305,043*	*$2,208*
Bookmobile					$347,350		$347,350	*$319,133*	*$28,217*
GRAND TOTAL		$17,343,760	$3,204,326	$3,649,153	$1,005,452	$954,046	$26,156,738	*$23,858,543*	*$2,298,195*

*Bookmobile expenses are deducted from the Unincorporated Revenues before applying formula to Unincorporated CFD

Santa Clara County Library District
FTE from FY 2005-06 to FY 2015-16

The following totals included benefited positions, extra help positions and allocations of extra hours for part-time employees:

Headquarters	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16
Administration	4.0	4.0	5.0	6.0	6.0	6.0	6.0	6.0	6.5	6.5	6.5
Business Office	14.75	14.50	14.50	14.50	14.80	14.8	13.9	14.0	13.5	13.6	14.2
Public Services	4.9	5.2	5.2	5.2	5.2	5.3	5.6	6.2	6.2	6.2	7.4
Computer Support	5.0	6.0	6.0	6.3	6.3	6.9	7.3	7.1	7.1	7.0	7.0
Technical Services	20.5	19.3	19.5	17.8	18.3	18.4	16.8	16.7	16.7	16.7	16.7
Subtotal	49.15	49.00	50.20	49.70	50.60	51.3	49.5	50.0	50.0	50.0	51.8
Percent of total	20.3%	20.2%	20.4%	19.3%	18.6%	19.2%	19.5%	19.6%	20.0%	19.9%	20.0%

Direct Service	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16
Alum Rock	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Centr. Pub. Svc.	3.5	4.5	4.5	5.0	5.8	5.5	5.5	5.5	6.9	6.9	6.9
Bookmobile	3.8	3.5	3.5	3.5	3.5	3.4	3.3	3.2	3.2	3.2	3.2
Campbell	21.7	22.2	22.2	22.2	23.3	22.3	20.6	21.3	20.7	21.0	21.3
Cupertino	31.6	32.3	33.8	38.1	39.2	39.3	37.8	40.8	38.8	39.4	39.8
Gilroy	17.8	17.4	18.1	19.5	22.2	20.9	20.4	21.1	20.5	20.6	20.9
Literacy	1.0	1.0	1.0	1.0	1.0	2.5	2.5	2.9	2.9	2.9	2.9
Los Altos	32.1	32.1	31.9	32.0	32.7	31.7	30.0	29.7	28.8	28.8	30.8
Woodland	4.2	4.1	4.1	4.1	4.6	4.1	4.1	4.1	4.1	4.1	4.1
Milpitas	36.5	36.5	34.9	37.8	39.3	40.0	37.7	32.6	30.9	31.1	33.1
Morgan Hill	17.3	16.9	17.4	20.0	21.9	20.8	19.5	20.3	20.0	20.0	20.8
Saratoga	23.2	22.7	24.2	24.9	27.3	25.2	22.9	23.9	23.4	23.6	23.9
Subtotal	192.7	193.2	195.6	208.1	220.8	215.4	204.1	205.3	200.1	201.5	207.6
Percent of total	79.7%	79.8%	79.6%	80.7%	81.4%	80.8%	80.5%	80.4%	80.0%	80.1%	80.0%
Total FTE	241.9	242.2	245.8	257.8	271.4	266.8	253.6	255.2	250.1	251.5	259.5

	2014/15	2015/16
Benefited FTE:	**204.8**	**211.3**
Extra Help FTE:	**30.3**	**31.6**
Extra Hours FTE:	**16.4**	**16.5**
TOTAL:	**251.5**	**259.3**

Fiscal Year 2015-2016 Facilities, Services and Supplies Request

EXPENDITURE CATEGORY	FY 13-14 ACTUAL	FY 14-15 Budget (Adj)	FY 14-15 Projected	FY 15-16 Proposed Budget	Change
Safety Shoes	1,293	1,909	$ 1,909	1,600	$ (309)
Communications & Phone	330,507	393,324	393,324	256,091	(137,233)
Communications & Phone- Co.	23,144	26,014	26,014	42,234	16,220
Insurance Premiums	11,052	11,259	27,418	161,818	150,559
Insurance	107,728	146,393	146,393	49,297	(97,096)
Maintenance- Equipment	480,158	619,342	619,342	635,042	15,700
Maintenance- Struct.& Improve.	547,202	1,129,331	894,331	1,259,100	129,769
Membership Dues & Fees	20,603	30,000	30,000	30,000	0
Office Expense	615,903	407,471	407,471	468,790	61,319
Incentives and Promotions	30,000	30,000	30,000	30,000	0
Postage Expense-External	6,900	60,000	60,000	60,000	0
Postage Expense- Internal	16,850	18,420	18,420	18,420	0
Printing- External	67,243	76,992	76,992	77,000	8
Printing- Internal	3,265	20,000	20,000	3,706	(16,294)
PC Software	403,872	1,075,966	875,966	662,152	(413,814)
Education Exp.- Other	5,193	14,800	14,800	19,800	5,000
Workshops, Conf. & Seminars	17,894	30,000	30,000	30,000	0
Professional Services	912,731	971,914	921,914	646,288	(325,626)
Data Proc. Servc.- External	43,903	37,200	37,200	37,200	0
Data Proc. Servc.- Internal	181,967	242,436	242,436	325,141	82,705
Professional Servc.- Internal	1,247	1,249	1,249	0	(1,249)
Legal Services	37,555	45,400	45,400	45,400	0
Lease- Equipment- Other	190,306	170,997	170,997	190,000	19,003
Rent & Lease Building & Improve.	747,028	510,641	510,641	427,401	(83,240)
Small Tools & Instru.	34,273	110,249	110,249	110,800	551
PC Hardware	235,226	278,202	278,202	442,484	164,282
Library Books	4,585,088	4,662,423	4,662,423	5,015,437	353,014
County Overhead	426,499	593,128	593,128	904,581	311,453
Furniture	64,954	151,107	151,107	32,450	(118,657)
Garage Fleet Services	120,756	109,010	89,010	105,010	(4,000)
Fuel	23,561	27,893	20,893	27,531	(362)
Mileage	17,177	24,000	24,000	24,000	0
Business Travel	46,258	30,000	30,000	30,000	0
Local Meals and Meetings	2,373	2,000	1,500	2,000	0
Utilities	981,178	1,027,000	982,000	998,000	(29,000)
Misc. Expenses -- Other	29,693	0	15,000	0	0
TOTAL	$11,370,579	$13,086,071	$12,559,730	$13,168,773	$82,702

Facilities, Services and Supplies Summary:

Although there are a number of fluctuations identified above, most of these are related to the expenditure of one-time funds in a given fiscal year that do not repeat in another. For example, the $413,814 decrease in software expenditures relates to the 2014-15 Tech Plan funding to replace the Integrated Library System software, while the $325,626 decrease in Professional Services relates to 2014-15 signage and website projects . Due to the opening of the new Services and Support Center, the lease of the old headquarters building expired on 09/30/2014, resulting in continued annual savings in the "Rent & Lease" line item. Also, $200,000 of the "Library Books" line item increase is associated with additional spending on e-books.

Books and Materials Budget
FY 2015-2016

Expenditure & Revenue Recap

2015-16	Traditional	CFD	Local/Gifts	Transfer	TOTAL
REVENUES					
	$32,789,043	$5,818,256	$979,046	$3,429,444	$43,015,790
EXPENDITURES					
Operating	$8,005,017	$0	$0	$148,319	$8,153,336
Capital	$68,154	$0	$0	$3,281,125	$3,349,279
Books, Etc.	$3,826,786	$1,163,651	$25,000	$0	$5,015,437
Personnel	$20,548,087	$4,654,605	$954,046	$0	$26,156,738
TOTAL	$32,448,044	$5,818,256	$979,046	$3,429,444	$42,674,790

Community Facilities District Recap

CFD REVENUES		Personnel	Books
Campbell	$572,361	$457,889	$114,472
Cupertino	$759,978	$607,982	$151,996
Gilroy	$676,680	$541,344	$135,336
Los Altos/Wo	$504,150	$403,320	$100,830
Milpitas	$1,031,155	$824,924	$206,231
Morgan Hill	$576,969	$461,575	$115,394
Saratoga/MS	$440,148	$352,118	$88,030
Subtotal	$4,561,441	$3,649,153	$912,288
Bookmobile		$347,350	$70,000
Unincorporated*	$1,256,815	$658,102	$181,363
Total	$5,818,256	$4,654,605	$1,163,651

Books and Materials Recap

MATERIALS**	Formula Share	Traditional by Formula	CFD Return	Unincorp CFD by formula	Specific Place $ (City/NCLA)	FY16 TOTAL	*FY15 Budgeted*	*Change from FY15*
Campbell	10.52%	$365,068	$114,472	$19,087		$498,628	*$443,997*	*$54,631*
Cupertino	21.98%	$762,386	$151,996	$39,861		$954,242	*$847,287*	*$106,955*
Gilroy	10.72%	$371,717	$135,336	$19,435		$526,488	*$467,871*	*$58,617*
Los Altos/Woodland	16.18%	$561,097	$100,830	$29,337	$25,000	$716,264	*$639,857*	*$76,407*
Milpitas	17.42%	$604,183	$206,231	$31,589		$842,003	*$725,802*	*$116,201*
Morgan Hill	10.15%	$351,966	$115,394	$18,402		$485,762	*$422,776*	*$62,986*
Saratoga	13.04%	$452,367	$88,030	$23,652		$564,048	*$505,410*	*$58,638*
Sub-Total Libraries	100%	$3,468,785	$912,288	$181,363	$25,000	$4,587,436	*$4,053,000*	*$534,436*
High Demand Materials Reserve		$200,000				$200,000	*$0*	*$200,000*
Bookmobile				$70,000		$70,000	*$70,000*	
Headquarters		$158,000				$158,000	*$158,000*	*$0*
GRAND TOTAL		$3,826,785	$912,288	$251,363	$25,000	$5,015,436	*$4,281,000*	*$734,436*

*Bookmobile expenses are deducted from the Unincorporated Revenues before applying formula to Unincorporated CFD

FIXED ASSET and VEHICLE REQUEST
Fiscal Year 2015-2016

<u>Fixed Assets</u>

The following fixed asset requests will be funded with unspent funding from FY 2014-15 ($2,994,444), a transfer from the Technology Reserve ($286,681) and from library funding ($68,154):

AMHS Equipment Replacement **$2,994,444**

Automated materials handling system equipment will be replaced.

Self-Vending 24 Hour Library Unit Pilot **$150,000**

Self-vending 24-hour library units that can loan materials and/or dispense holds will be piloted.

Mobile Lab/Device Check-out Pilot **$120,081**

To support outreach, funds will be used to purchase laptops and other peripherals to support a mobile lab; money will also be used to support pilot for vending machine to loan laptops.

Network Storage System **$30,140**

Two network storage systems for library servers will be added.

Group Work Stations **$16,600**

This line item will fund group workstations for patrons to collaborate, and will include large monitors and devices for multiple laptops to plug in and display.

Network Switch Replacement **$15,354**

Older library switches will be replaced throughout the library system.

Remote Email Access Appliance Replacement **$11,900**

The remote email access appliance is nearing end-of –life and will be upgraded,

ASA Firewall Replacement **$10,760**

The firewall at the Services and Support Center is nearing end-of-life and will be replaced.

Total Fixed Asset Request: **$3,349,279**

BUDGETED RESERVES
Fiscal Year 2015-2016

Capital Development (Building) Reserve **Amount Added: $ 0**

The designated Building Reserve serves to identify funding for future significant building repair and maintenance obligations. The amount requested to be transferred from this reserve in Fiscal Year 2015-16 is $506,000 for the following projects:

Replace elevator at Campbell Library: $350,000
Replace Lighting Ballasts at Cupertino Library: $75,000
Replace heat pumps at Gilroy Library: $30,000
Replace exterior automatic doors at Woodland Library: $25,000
Replace Building Maintenance System (BMS) computer at Los Altos Library: $15,000
Replace HVAC unit at Morgan Hill Library: $11,000

The current balance in this reserve: $ 4,505,000.

Reserve for Future Operation (Technology) **Amount Added: $0**

The Board established this designated reserve to accrue financing for large, costly computer system upgrades and equipment replacement. In January 2013, the JPA Board considered the three-year comprehensive plan for technology replacement and upgrade and designated funds for technology improvements through 2016. The amount requested to be transferred from this reserve in Fiscal Year 2015-16 is $556,851. It is needed to pay for the items detailed in the Fixed Asset request and certain Services and Supplies items.

The current balance in this reserve: $556,851

<u>Reserves Recap:</u> The *estimated* status of reserves/fund balance, following adoption of the FY 2015-16 Budget, is as follows.

<u>FUND 0025</u>	
$3,999,000	Building Reserve
0	Technology Reserve
2,617,126	Fund Balance- Economic Uncertainty Designation
$13,666,076	Undesignated Fund Balance
<u>FUND 0322</u>	
$1,487,641	Whipple Estate – Los Altos

REBUDGET OF UNSPENT FISCAL YEAR 2014-2015 FUNDS
Fiscal Year 2015-2016

The following projects and purchases, budgeted in Fiscal Year 2014-2015, will not be completed before June 30, 2015 and need to be rebudgeted to Fiscal Year 2015-2016:

- $2,994,444 for replacement of the automated materials handling system equipment throughout the library system;
- $200,000 for remaining software purchases for the Integrated Library System (ILS) replacement;
- $155,000 for replacement of the HVAC system at Campbell Community Library;
- $60,000 for interior painting at Saratoga Community Library;
- $20,000 for replacement of lighting ballasts at Morgan Hill Community Library.

Total amount rebudgeted from Fiscal Year 2014-2015: $3,429,444.

Santa Clara County Library Formula 2015-2016

Library	Population 1-1-14	Percent	Assessed Valuation	Percent	Circulation	Percent	Formula Share	FY 14-15
Campbell	41,993		7,696,495,703					
Unincorporated	8,426		1,742,000,813					
Redevelopment			-802,163,171					
RDA Pass-thru			769,688,248					
RDA Dissolution			0					
	50,419	13.550%	9,406,021,593	10.658%	661,775	7.365%	**10.52%**	10.56
Cupertino	59,946		17,098,778,392					
Unincorporated	3,988		512,564,025					
	63,934	17.182%	17,611,342,417	19.956%	2,587,525	28.797%	**21.98%**	22.24
Gilroy	52,413		6,714,164,849					
Unincorporated	7,628		1,210,798,096					
	60,041	16.136%	7,924,962,945	8.980%	631,881	7.032%	**10.72%**	10.7
Los Altos	29,969		11,894,742,345					
Los Altos Hills	8,354		6,209,602,590					
Unincorporated	4,269		1,102,550,309					
	42,592	11.446%	19,206,895,244	21.764%	1,376,241	15.317%	**16.18%**	16.46
Milpitas	70,092		14,060,786,369					
Unincorporated	311		71,687,276					
Redevelopment			-6,034,771,768					
RDA Pass-thru			635,558,932					
RDA Dissolution			3,158,166,297					
	70,403	18.920%	11,891,427,105	13.474%	1,784,309	19.858%	**17.42%**	16.74
Morgan Hill	41,197		7,217,728,787					
Unincorporated	7,598		1,903,297,185					
Redevelopment			-2,305,290,261					
RDA Pass-thru			176,480,238					
RDA Dissolution			737,785,438					
	48,795	13.113%	7,730,001,386	8.759%	769,819	8.568%	**10.15%**	9.95
Saratoga	30,887		12,133,048,482					
Monte Sereno	3,450		1,721,916,513					
Unincorporated	1,578		625,829,922					
	35,915	9.652%	14,480,794,917	16.409%	1,173,702	13.063%	**13.04%**	13.35
Percentages are based on assigned								
	Population		Assessed Valuation		Circulation			
Total	425,564		98,956,833,159		9,310,108			
Assigned	372,098		88,251,445,606		8,985,252			
Cities	338,301		84,747,264,030					
Unincorporated	33,797		7,168,727,626					
Unassigned	53,466		7,040,841,503		324,856	(Bookmobile, HQ)		
Redevelopment			-3,664,546,049					

Total Unincorp	87,263	14,209,569,129