

To: Joint Powers Authority Board

From: Chuck Griffen, Financial and Administrative Services Manager

Subject: Off Agenda Report Requested at 060321 JPA Board Meeting

A request was made by Board Member Darcy Paul at the June 3, 2021 Library JPA Meeting for a comparison of the “County Miscellaneous Plan’s fiduciary net position as a percentage of the County Miscellaneous Plan’s total pension liability” (located on page 31 of the Audit Report or page 69 of the agenda packet) with other agencies. Here is a comparison of local agencies:

Agency	MEASUREMENT PERIOD					
	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14
City of Santa Clara	62.72%	62.97%	62.02%	62.18%	65.57%	67.42%
City of Palo Alto	67.59%	67.38%	65.70%	65.79%	69.85%	71.80%
City of Cupertino	68.30%	69.57%	67.84%	68.01%	71.80%	73.30%
Santa Cruz County	69.85%	70.76%	69.80%	71.02%	76.03%	77.12%
City of Los Gatos	70.05%	70.32%	69.36%	69.86%	74.10%	75.81%
City of Gilroy	70.38%	71.87%	71.09%	70.04%	73.58%	75.54%
City of Sunnyvale	70.74%	70.86%	69.25%	69.26%	73.14%	74.08%
City of Milpitas	71.10%	71.10%	69.79%	70.45%	74.80%	76.33%
Santa Clara County	71.50%	71.78%	70.27%	71.24%	75.50%	77.25%
City of San Jose	71.51%	73.64%	75.41%	72.64%	72.12%	78.21%
City of Los Altos	73.37%	73.39%	71.74%	73.96%	78.52%	81.46%
City of Morgan Hill	73.62%	80.21%	73.27%	73.37%	77.41%	78.26%
City of Campbell	73.75%	74.44%	72.29%	73.80%	77.97%	79.85%
City of Mountain View	74.80%	73.40%	70.20%	70.00%	73.40%	74.90%
City of Monte Sereno	75.00%	75.26%	73.31%	74.06%	78.40%	79.82%
Monterey County	77.16%	77.69%	76.16%	77.61%	82.50%	84.46%
Town of Los Altos Hills	77.73%	77.69%	73.31%	74.06%	78.40%	79.82%
Alameda County	78.51%	77.93%	77.93%	77.01%	73.43%	77.26%
City of Saratoga	85.36%	85.34%	84.66%	85.60%	90.52%	83.02%
San Mateo County	88.46%	89.96%	87.49%	83.25%	87.53%	88.88%

In addition, Board Member Rich Constantine asked if the Library District could have its audits completed every other year. After reviewing the JPA Agreement, staff has determined that annual audits are required. Section 10.1 of the JPA Agreement states “The Agency shall provide for strict

accountability of all funds and report of all receipts and disbursements, in accordance with Section 6505 of the Government Code” and Section 6505 of the Government Code states the agency shall “make an annual audit of the accounts and records.”